

8:16 AM
05/10/13
Accrual Basis

Solterra Patio Homes
Balance Sheet
As of February 28, 2013

	<u>Feb 28, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Operating	1,508.89
1010 · Cash - Reserve	<u>919.70</u>
Total Checking/Savings	2,428.59
Accounts Receivable	
1100 · A/R Homeowners	<u>-2,905.00</u>
Total Accounts Receivable	-2,905.00
Other Current Assets	
1200 · Undeposited Funds	<u>332.50</u>
Total Other Current Assets	332.50
Total Current Assets	<u>-143.91</u>
TOTAL ASSETS	<u><u>-143.91</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>7,375.00</u>
Total Accounts Payable	7,375.00
Total Current Liabilities	<u>7,375.00</u>
Total Liabilities	7,375.00
Equity	
3110 · Equity - Operating Fund	-9,771.46
3130 · Equity - Reserve Fund	808.33
3150 · Equity - Working Capital	4,760.24
Net Income	<u>-3,316.02</u>
Total Equity	<u>-7,518.91</u>
TOTAL LIABILITIES & EQUITY	<u><u>-143.91</u></u>

NOTE: A/R Homemwners = Prepaid Dues less Delinquencies

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Solterra Patio Homes Income Statement February 2013

	<u>Feb 13</u>	<u>Feb 12</u>	<u>Jan - Feb 13</u>
Ordinary Income/Expense			
Income			
4000 · Assessments - Homeowners	2,572.50	1,610.00	5,051.85
4050 · Working Capital	140.00	0.00	420.00
Total Income	<u>2,712.50</u>	<u>1,610.00</u>	<u>5,471.85</u>
Expense			
5120 · Grounds Maintenance	0.00	0.00	118.75
5180 · Snow Removal	6,040.00	455.00	7,680.00
6040 · Audit Tax	0.00	300.00	0.00
6120 · Insurance	0.00	76.50	0.00
6280 · Postage and Delivery	3.15	2.70	5.40
6300 · Property Management	475.00	450.00	950.00
6390 · Bank Fees	16.40	8.40	33.85
6420 · Transfer to Reserve	111.00	48.00	111.00
Total Expense	<u>6,645.55</u>	<u>1,340.60</u>	<u>8,899.00</u>
Net Ordinary Income	-3,933.05	269.40	-3,427.15
Other Income/Expense			
Other Income			
8000 · Transfer from Operating	111.00	0.00	111.00
8420 · Interest Reserve Fund	0.06	0.01	0.13
Total Other Income	<u>111.06</u>	<u>0.01</u>	<u>111.13</u>
Net Other Income	111.06	0.01	111.13
Net Income	<u><u>-3,821.99</u></u>	<u><u>269.41</u></u>	<u><u>-3,316.02</u></u>